

DIRECTORS' FAMILIARISATION PROGRAMME

(Regulation 25(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

1. Background

Pursuant to Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is required to familiarise Independent Directors with the Company, its operations, business model, industry environment and financial performance.

The Company conducts familiarisation programmes through meetings, presentations and interactions with senior management.

2. Familiarisation Programme Conducted

A familiarisation programme for the Directors was conducted on 25–26 August 2025 at Bhopal, Madhya Pradesh as part of a business and strategy review meeting.

Senior management made presentations to the Directors on various aspects of the business, operations and financial performance of the Company.

3. Attendance

Sr. No.	Name of Director/s	Category	Attendance	Total Hours
1	Govind Shridhar Shrikhande	Independent Director	Present	9.5 Hours
2	Narender Tulsidas Kabra	Independent Director	Present	9.5 Hours
3	Manish Saksena	Independent Director	Present	9.5 Hours
4	Abhinav Kumar	Executive Director	Present	9.5 Hours
5	Prateek Maheshwari	Executive Director	Present	9.5 Hours

4. Broad Areas Covered

During the programme, the Directors were familiarised with the following:

A. Business Performance and Brand Review

- Review of sales performance

- Brand-wise Profit & Loss review, including cost structures relating to:
 - Sales and cost of goods
 - Distribution and selling expenses
 - Marketing, salaries and channel-specific costs
- Review of brand-wise performance and focus areas

B. Product Development and Initiatives

- Update on product development initiatives, including development of new molds and product designs
- Review of specific product initiatives and category expansion
- Status of product readiness and timelines

C. Distribution and Channel Updates

- Review of distribution channels including retail, online and large format retail
- Update on pre-seller model and channel restructuring initiatives

D. Operations and Manufacturing

- Manufacturing updates across business divisions
- Operational aspects relating to supply chain, warehousing and logistics

E. Financial Performance

- Review of financial performance of the following divisions:
 - Trading Division
 - Manufacturing (Bag Division)
 - Hard Luggage Division
- Overview of margins, costs and overall financial position

F. Projects and Business Plans

- Updates on ongoing and proposed projects, including new products and brands
- Review of business plans for key segments, including apparel business

G. Funding and Capital Planning

- Overview of funding requirements
- Means of finance for FY 2025–26

5. Mode of Familiarisation

The familiarisation programme was conducted through:

- Presentations by senior management

- Discussions and interactions with the Directors

The Directors were provided an opportunity to seek clarifications.

6. Ongoing Familiarisation

The Company follows a continuous familiarisation process. Directors are periodically provided with:

- Updates on business performance
- Information on operational and financial matters
- Updates on material developments
- Notes and presentations for Board and Committee meetings

7. Disclosure

Details of the familiarisation programme are disclosed on the Company's website in compliance with Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.