

**Independent Auditor's Review Report on the Half Yearly and Year to Date Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations, 2015 as amended, read with SEBI Circular No. CIRJCFD/CMDI/44/2019 dated March 29,2019**

**To,**  
**The Board of Directors**  
**Brand Concepts Limited**  
**Mumbai (M.H.)**

We have audited the half yearly financial results of **Brand Concepts Limited** ("the company") for the half year ended ended 31<sup>st</sup> March, 2021 and year to date from 01<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).



An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

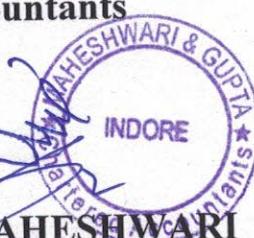
In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the half year ended 31st March, 2021 as well as the year to date results for the period from 01.04.2020 to 31.03.2021.

For **MAHESHWARI & GUPTA**

**Chartered Accountants**

**FRN:006179C**



**CA. SUNIL MAHESHWARI**

**Partner**

**M.No.: 403346**

**PLACE: INDORE**

**DATE : 29.06.2021**

**UDIN : 21403346AAAAGS6960**

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH 2021

(Rs. In  
Lacs)

Particulars	Half Year Ended			Year Ended	
	Audited 31/03/202 1	Unaudite d 30/09/202 0	Audited 31/03/202 0	Audited 31/03/202 1	Audited 31/03/202 0
<b>1. Income from Operations</b>					
(a) Net Sales/Income from Operations (Net of Excise Duty)	3629.08	650.29	3530.53	4279.37	7128.36
(b) Other Income	5.20	4.57	12.94	9.77	19.30
<b>Total Income from Operations (net)</b>	<b>3634.28</b>	<b>654.86</b>	<b>3543.47</b>	<b>4289.14</b>	<b>7147.66</b>
<b>2. Expenses:</b>					
(a) Cost of Materials Consumed	-	-	-	-	-
(b) Purchase in stock-in-trade	1600.24	335.16	2108.02	1935.41	3870.92
(c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	274.71	178.89	(686.43)	453.60	(635.65)
(d) Employee benefit expenses	428.95	324.53	714.89	753.48	1408.34
(e) Finance Cost	244.19	216.28	240.18	460.47	436.63
(f) Depreciation and amortization expenses	45.13	67.79	74.88	112.92	146.36
(g) Other expenses (Any Item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1025.53	417.51	1077.18	1443.03	2060.47
<b>Total Expenses</b>	<b>3618.75</b>	<b>1540.16</b>	<b>3528.71</b>	<b>5158.91</b>	<b>7287.07</b>
<b>3. Profit/(Loss) from operations before income, finance costs and exceptional item.(1-2)</b>	<b>15.53</b>	<b>(885.30)</b>	<b>14.76</b>	<b>(869.77)</b>	<b>(139.41)</b>
<b>4. Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5. Profit/ (Loss) from ordinary activities before tax (3-4)</b>	<b>15.53</b>	<b>(885.30)</b>	<b>14.76</b>	<b>(869.77)</b>	<b>(139.41)</b>
<b>6. Tax expenses:</b>	<b>(241.81)</b>	<b>3.59</b>	<b>(32.41)</b>	<b>(238.22)</b>	<b>(28.57)</b>
<b>7. Net Profit /(Loss) from Ordinary activites after tax (5-6)</b>	<b>257.34</b>	<b>(888.89)</b>	<b>47.17</b>	<b>(631.55)</b>	<b>(110.84)</b>
<b>8. Extraordinary items (net of tax expenses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9. Net Profit /(Loss) for the period (7-8)</b>	<b>257.34</b>	<b>(888.89)</b>	<b>47.17</b>	<b>(631.55)</b>	<b>(110.84)</b>
<b>10. Share of Profit/(Loss) of Associates*</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11. Minoority Interest *</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>12. Net Profit/(Loss) after taxes, minority interest and share of profit /(loss) of associates (9-10-11)</b>	<b>257.34</b>	<b>(888.89)</b>	<b>47.17</b>	<b>(631.55)</b>	<b>(110.84)</b>
<b>13. Paid-up equity share capital (Face Value of the share @ 10 Rs. / Share)</b>	<b>1058.28</b>	<b>1058.28</b>	<b>1058.28</b>	<b>1058.28</b>	<b>1058.28</b>

14. Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year.	813.37	556.04	1444.93	813.37	1444.93
15.(i) Earning Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)					
a) Basic	2.43	(8.40)	0.45	(5.97)	(1.05)
b) Diluted	2.43	(8.40)	0.45	(5.97)	(1.05)
16.(ii) Earning Per Share (after extraordinary items) of Rs.10/- each) (not annualised):					
(a) Basic	2.43	(8.40)	0.45	(5.97)	(1.05)
(b) Diluted	2.43	(8.40)	0.45	(5.97)	(1.05)

Notes:

- 1) The above results after being reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 29th June 2021.
- 2) Previous Periods figures have been regrouped/rearranged, wherever necessary to confirm to current periods classifications.
- 3) The Company is dealing in Travel Gear & Related Accessories. The company does not have any geographical /other segments hence no separate reportable segment as defined in Accounting Standard 17 on Segment Reporting notified under Companies (Accounting Standards) Rules, 2017.
- 4) The figures for the half year ended 31.03.2021 are the balancing figures between audited figures in respect of full financial year ended on 31.03.2021 and the unaudited figures of preceding half year ended on 30.09.2020.

For Brand Concepts Limited

Abhinav Kumar  
(Whole Time Director)  
DIN: 06687880



Date : 29th June, 2021

Place : Indore

AUDITED STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	Rs.	Rs.	Rs.	Rs.
<b>EQUITY &amp; LIABILITIES</b>				
<b>(1) Shareholders' funds</b>				
(a) Share Capital		1,058.28		1,058.28
(b) Reserves & Surplus		813.37		1,444.93
<b>(2) Non-current liabilities</b>				
(a) Long-term borrowings		561.95		587.23
(b) Long-term provisions		239.12		233.46
<b>(3) Current liabilities</b>				
(a) Short-term borrowings		2,081.10		1,610.55
(b) Trade payables		1,851.93		2,768.59
(c) Other current liabilities		352.49		505.75
(d) Short term provisions		142.66		191.91
<b>Total (1+2+3)</b>		<b>7,100.90</b>		<b>8,400.70</b>
<b>ASSETS</b>				
<b>(1) Non-current assets</b>				
(a) Fixed assets				
(i) Tangible assets		285.28		366.02
(ii) Intangible assets		4.79		11.76
(iii) Capital (W.I.P.)		-		19.61
(b) Non-current Investments		-		-
(c) Deferred tax assets (Net)		365.79		127.57
(d) Long-term loans & advances		144.27		182.79
<b>(2) Current assets</b>				
(a) Current Investments		-		-
(b) Inventories		2,183.04		2,636.63
(c) Trade receivables		3,434.80		4,281.24
(d) Cash & cash equivalents		214.68		375.57
(e) Short-term loans & advances		374.82		357.10
(f) Other Current Assets		93.44		42.41
<b>Total (1+2)</b>		<b>7,100.90</b>		<b>8,400.70</b>

For Brand Concepts Limited

Abhinav Kumar  
(Whole Time Director)  
DIN: 06687880



Date : 29th June, 2021

Brand Concepts Limited

## 25.12 Cash Flow Statement

	Particulars	For the Year Ended 31st March, 2021	For the Year Ended 31st March, 2020
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit before tax and extraordinary items	(86,977,452)	(13,940,062)	
Adjustments for:			
Depreciation & Misc. expenditure written off	11,292,479	14,635,751	
Interest and other charges	46,047,378	43,662,680	
Interest Income	(595,202)	(1,907,945)	
Operating profit before working capital changes	<u>(30,232,798)</u>	<u>42,450,424</u>	
Adjustments for:			
Trade and other receivables	81,620,453	29,864,812	
Inventories	45,359,955	(63,565,105)	
Trade & other Payables	<u>(111,350,777)</u>	<u>52,482,579</u>	
Cash generated from operations	<u>(14,603,167)</u>	<u>61,232,710</u>	
Direct taxes	-	-	
Net Cash from operating activities	<u>(14,603,167)</u>	<u>61,232,710</u>	
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Fixed Assets	(560,867)	(9,467,250)	
Deposits	595,202	1,907,945	
Interest Received	<u>34,335</u>	<u>(7,559,306)</u>	
Net Cash from/ (used) in investment activities	<u>(1,520,427)</u>	<u>(31,689,604)</u>	
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
Proceeds from long / short term borrowings (Net)	44,526,950	11,973,075	
Interest and other charges paid	(46,047,378)	(43,662,680)	
Dividend including Dividend Distribution Tax paid	-	-	
Net Cash (used) / from financing activities	<u>(16,089,260)</u>	<u>21,983,800</u>	
<b>D. Net increase / (decrease) in cash and cash equivalents</b>			
Opening balance of Cash and cash equivalents	37,556,841	15,573,041	
Closing balance of Cash and cash equivalents	<u>21,467,581</u>	<u>37,556,841</u>	

**Declaration**

To,  
National Stock Exchange of India Limited  
Listing & Compliance Department  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No, C/1, G Block,  
Bandra Kurla complex,  
Bandra East, Mumbai - 400051

Date: 29<sup>th</sup> June 2021

**Sub: Declaration (Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.**

Pursuant to the requirement as specified by Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2016 it is hereby declared Auditors Report issued by the Statutory Auditors for the financial year ended as on 31<sup>st</sup> March 2021, contains unmodified opinion on Audited Financial Results of the Company for the half year and year ended 31<sup>st</sup> March 2021, approved by the Board Meeting held on 29<sup>th</sup> June 2021.

You are kindly requested to take the above declaration in your records.

For Brand Concepts Limited



Abhinav Kumar  
Whole Time Director  
DIN: 06687880